


**SSA Daily News**

Index	Closing Price	Change			
		Daily	YTD	LTM	PE
Johannesburg (South Africa)	51,550.2	(0.1%)	11.4%	26.5%	18.9x
Nairobi (Kenya)	151.4	0.3%	10.8%	22.9%	14.5x
Nigeria	42,285.9	(0.6%)	2.3%	13.4%	13.6x
Ghana	2,295.6	(0.0%)	7.0%	20.6%	72.4x
Uganda	1,732.3	(0.8%)	13.8%	10.2%	NA
Zambia	6,137.0	0.0%	15.8%	30.9%	NA
Morocco	19,281.8	(0.3%)	2.5%	7.7%	NA

Source: Bloomberg

Macro	Industry	Company
<ul style="list-style-type: none"> <li>The Central Bank of Nigeria must boost its FX reserves before conditions would be appropriate for a rate cut and a cut is unlikely before presidential elections in 2015. CBN Deputy Governor Kingwey Moghalu said. He also highlighted the need for the country's monetary policy to consider potential risks from the end of the US' bond-buying program.</li> <li>Zimbabwe has cut its 2014 growth forecast to 3.1% from 6.1%, in line with projections from the IMF, the finance minister and central bank governor said. A baseline projection for real GDP growth for 2014 is 3.1%.</li> <li>Nigeria can build on its current success as Africa's largest economy by ensuring that growth is more inclusive, a McKinsey report has said. McKinsey &amp; Company explained that resources only accounted for 14% of the country's GDP, with retail and wholesale trade being biggest drivers of GDP growth.</li> <li>Zimbabwe Government is reviewing the existing 2004 policy guidelines on joint ventures in order to give legal force and fine tuning it to avoid uncertainties and delays in the processing of such projects. Finance Minister told Institute of Chartered Accountants of Zimbabwe business conference that the objective of the review was to ensure transparency.</li> </ul>	<ul style="list-style-type: none"> <li>Zimbabwe and the European Union will launch a business information centre to enhance business linkages between local exporters with their European counterparts. This follows the successful launch of the three million euro facility in February by the EU to support the Trade and Private Sector Development Program in Zimbabwe.</li> <li>A unit of the World Bank has lent Kenya USD 50 million at zero interest to support the government's efforts in building capacity to manage the emerging oil and gas industry. The loan would ensure efficient production and help allocate resources.</li> </ul>	<ul style="list-style-type: none"> <li>Airtel Ghana will invest USD 58.27 million in a network and services expansion drive, with USD 43.7 million of the total amount to be spent on expanding the operator's data footprint in Ghana and to spend USD 300 million for the expansion of its network and services in Nigeria in 2014.</li> <li>US e-commerce firm PayPal has announced First Bank Nigeria as its official partner in Nigeria. The partnership would break the barrier of e-commerce and e-payment to citizens and will change the face and habits of e-commerce in Nigeria.</li> <li>Australia-based miner BHP Billiton and UK-based Anglo American are considering selling their jointly owned manganese assets in South Africa and Australia, reports the Wall Street Journal. The assets include one mine in Australia, two mines in South Africa and processing plants in both countries.</li> <li>South Africa-focused platinum group metals producer Sylvania Platinum produced 53,808 oz of platinum group metals in FY13/14 ended June 30, exceeding its production guidance of 51,000 oz. Its output was up 22% y-o-y from 44,095 oz in FY12/13.</li> <li>UK-based energy services company Wood Group has signed a two-year contract with Ghana-based Hydra Offshore to provide local engineering support for its subsea engineering services work for Tullow Oil's TEN field development project offshore Ghana.</li> </ul>
MSA / Company		
	<ul style="list-style-type: none"> <li>Sports Kenya is tendering a public private partnership (PPP) project to perform a feasibility study through to the development of a detailed design for five national stadiums. A single competitive bidding process will be conducted and will cover five schemes in Mombasa, Nakuru, Eldoret, Kisumu and Garissa.</li> <li>MTN Nigeria has entered into a strategic partnership with the National Health Insurance Scheme (NHIS) to help bring affordable healthcare services closer to its subscribers and the nation at large. The aggregator of this innovative collaboration is Salt and Einstein.</li> </ul>	

5 

## Request and Guidelines Provided

- Create a newsletter focusing on developments in Sub-Saharan Africa to be disbursed periodically to the clients' institutional contacts in the region

## Methodology and Final Deliverable

- Deliver a weekly newsletter focusing on
  - Macroeconomic News
  - Geo-political Developments
  - Target Industries' Coverage
  - Company News
  - Private Equity News

Provided periodic insights across industries for the client to distribute to 5,000+ institutional contacts in the region